



General Assembly

Amendment

January Session, 2007

LCO No. 8786

HB0743208786SRO

Offered by:

SEN. DELUCA, 32nd Dist.
SEN. MCKINNEY, 28th Dist.
SEN. NICKERSON, 36th Dist.
SEN. CALIGIURI, 16th Dist.
SEN. CAPPIELLO, 24th Dist.
SEN. DEBICELLA, 21st Dist.

SEN. FASANO, 34th Dist.
SEN. FREEDMAN, 26th Dist.
SEN. GUGLIELMO, 35th Dist.
SEN. HERLIHY, 8th Dist.
SEN. KISSEL, 7th Dist.
SEN. RORABACK, 30th Dist.

To: House Bill No. 7432

File No.

Cal. No.

"AN ACT CONCERNING ELECTRICITY AND ENERGY EFFICIENCY."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsections (c) and (d) of section 12-264 of the general
4 statutes are repealed and the following is substituted in lieu thereof
5 (*Effective July 1, 2007*):

6 (c) (1) Each electric distribution company, as defined in section 16-1,
7 or municipality, or department or agency thereof, or district
8 manufacturing, selling or distributing electricity to be used for light,
9 heat or power, providing electric transmission services, as defined in
10 said section 16-1, or electric distribution services, as defined in said
11 section 16-1, shall pay a quarterly tax upon its gross earnings in each

12 calendar quarter at the rate of (A) [eight and one-half] four and one-
13 quarter per cent of its gross earnings from providing electric
14 transmission services or electric distribution services allocable to other
15 than residential service, and (B) [six and eight-tenths] three and four-
16 tenths per cent of such gross earnings from providing electric
17 transmission services or electric distribution services allocable to
18 residential service.

19 (2) For purposes of this subsection, gross earnings from providing
20 electric transmission services or electric distribution services shall
21 include (A) all income classified as income from providing electric
22 transmission services or electric distribution services by the
23 Department of Public Utility Control in the uniform system of accounts
24 prescribed by said department and (B) the competitive transition
25 assessment collected pursuant to section 16-245g, other than any
26 component of such assessment that constitutes transition property as
27 to which an electric distribution company has no right, title or interest
28 pursuant to subsection (a) of section 16-245h, the systems benefits
29 charge collected pursuant to section 16-245l, and the assessments
30 charged under sections 16-245m and 16-245n. Such gross earnings shall
31 not include income from providing electric transmission services or
32 electric distribution services to a company described in subsection (c)
33 of section 12-265.

34 (3) Each electric distribution company and municipality, or
35 department or agency thereof, or district manufacturing, selling or
36 distributing electricity to be used for light, heat or power shall, on or
37 before the last day of January, April, July and October of each year,
38 render to the Commissioner of Revenue Services a return on forms
39 prescribed or furnished by the commissioner and signed by its
40 treasurer, or the person performing the duties of treasurer, or of an
41 authorized agent or officer, with such other information as the
42 Commissioner of Revenue Services deems necessary.

43 (d) The tax imposed by this chapter is due and payable to the
44 Commissioner of Revenue Services quarterly on or before the last day

45 of the month next succeeding each calendar quarter."